



Date: 13<sup>th</sup> March, 2019.

Ref: AYC 001/17/18 – AFS

The Chairperson

The African Youth Commission

Jawara Building, Westfield,

Serrekunda Banjul, The Gambia

**AUDIT OF THE AFRICAN YOUTH COMMISSION FOR THE PERIOD 1<sup>ST</sup> JANUARY 2017 TO YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

Following the conclusion of our audit of The African Youth Commission, please find attached the audited Receipts and Payments Statement and reports for the period 1<sup>st</sup> January 2017 ending 31<sup>st</sup> December 2018.

We thank you for the cooperation we received during the audit.

Abdoulie D. Bah

**EVENT SOLUTIONS  
AND CONSULTANCY**  
Transparency and Efficiency

Chief Executive Officer

Cc: Chairperson

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**General Information - Executive Council 25<sup>th</sup> January 2017 – 26<sup>th</sup> March 2018**

SN	NAME	POSITION
1	Mr. Boubaker Yougbare	Executive Chairperson
2	Ms. Natalie Sonia Mukundane	Deputy Executive Chairperson
3	Mr. Mohammed .A. Abdualrahman	Commissioner for Peace and Security
4	Mr. Nandjim Tchalla	Commissioner for Political Affairs
5	Ms. Sipho .M. Muyangana	Commissioner for Trade and Industry
6	Ms. Muthoni Kahuho	Commissioner for Infrastructures and Energy
7	Ms. Azra .S. Fredricks	Commissioner for Social, Economic and Environmental Affairs
8	Mr. Velani M.V Mboweni	Commissioner for Human Resources, Science, Technology and Innovation
9	Ms. Angela .N. Gichanga	Commissioner for Gender, Agriculture and Rural Economy
10	Mr. Job S Amupanda	Commissioner for African Diaspora and External Affairs.

**Interim Committee – 26<sup>th</sup> March 2018 – 31<sup>st</sup> December 2018**

1	Ms. Natalie Mukundane Kyamutetera	Ag. Executive Chairperson
2	Ms. Winnie Karanu	Resource Mobilisation
3	Ms. Carolyne Kamau	Communications Officer
4	Mr. Kawsu Sillah	Executive Secretary
5	Mr. Keith Andere	Secretariat Representative

**Secretariat Staff**

1	Mr. Kawsu Sillah	Executive Secretary
2	Mr. Kidus Mehalu	Director for AU Affairs, Regional Economic Communities, NEPAD and UN agencies
3	Mr. Keith Andere	Director of Programmes
4	Mr. Taslima Jallow	Programmes Assistant
5	Ms. Christine Sayo	Director for Advocacy and Communications
6	Mr. Cedric Dzelu	Director for Admin and Finance
7	Ms. Nuralain Abukar	Director for Resource Mobilization and Partnership
8	Mr. Mbarga Dieudone	Director for Strategic Planning, Policy, Monitoring and Evaluation
9	Ms. Catherine Tusajigwe Sadiki	Director for National/Regional Consortium
10	Mrs. Mbadibba Jammeh-Cham	Resource Mobilisation and Partnership Assistant
11	Mrs. Isatou Secka	Admin and Finance Assistant



**Bankers**

Eco Bank Gambia Limited

Kairaba Avenue

Serrekunda,

The Gambia

**Registered Address**

AYC Secretariat

Jawara Building, West Field

Serekunda

The Gambia





## **The African Youth Commission Report on the Executive Council for the period 1<sup>st</sup> January 2017 ended 31<sup>st</sup> December 2018**

1. The Executive Council present the audited financial statements of The African Youth Commission for the period 1<sup>st</sup> January 2017 ended 31<sup>st</sup> December 2018.

### **2. State of Affairs**

The state of affairs of AYC for the period 1<sup>st</sup> January 2017 ended 31<sup>st</sup> December 2018 is as set out in the attached financial statements.

### **3. Executive Council**

The Executive Council who remained in office during the year under review are listed on page 2.

### **4. Executive Council Responsibilities for the Financial Statements**

The constitution of AYC requires the Executive Council's to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the AYC as at the end of the financial year and of the surplus or deficit for that period.

In preparing these financial statements the Executive Council is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standard have been followed, subject to any material departure disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the AYC will continue in operation.

The Executive Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the AYC and which enable them to ensure that the financial statements comply with the constitution of AYC.

They are also responsible for safeguarding the assets of the AYC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## 5. Auditors

The external auditors, Event Solutions and Consultancy have conducted the audit of the financial statements for the period 1st January 2017 and ended 31<sup>st</sup> December 2018 in accordance with the constitution of AYC.

**BY ORDER OF THE EXECUTIVE COUNCIL**

.....  
**Ag. Executive Chairperson**

**Ms. Natalie Sonia Mukundane**

**Date:** .....

**REGISTERED OFFICE**

AYC  
Jawara Bulding, West Field  
Serekunda, The Gambia



**6.0** We have audited the accompanying financial statement and related notes of The African Youth Commission, which comprise of statement of receipts and payments for the period 1<sup>st</sup> January 2017, ended 31<sup>st</sup> December 2018 as set out on pages 7 to 9.

### **RESPECTIVE RESPONSIBILITY OF THE COUNCIL**

**6.1** The Council is responsible for the preparation of the financial statement in accordance with the constitution – Article 8.2.5 of The African Youth Commission.

**6.2** The Council is also responsible for ensuring that there are adequate internal control arrangements in place to safeguard Commissions funds and for putting in place measures to prevent and detect fraud.

### **RESPECTIVE RESPONSIBILITY OF THE AUDITOR**

**6.3** It is our responsibility to form an independent opinion, based on our audit of the financial statement and to report our opinion to the General Assembly.

**6.4** It is also our responsibility to report on weaknesses identified within the control environment which, in our opinion, could lead to material misstatement or irregularity in the financial statement.

### **BASIS OF OPINION**

**6.5** We conducted our audit in accordance with International Standards on Auditing. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Council in the preparation of the financial statement and of whether the accounting policies are appropriate to the Commission circumstances, consistently applied and adequately disclosed.

**6.6** We planned and perform our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by error or fraud or other irregularity. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the financial statement.

### **OPINION**

In our opinion, the financial statements give a true and fair view of related notes set out on page 7 to 9 present in all material respect the statement of receipts and payments of The African Youth Commission for the period 1<sup>st</sup> January 2017, ended 31<sup>st</sup> December 2018.

Mr. Abdoulie .D. Bah

Chief Executive Officer

Date:.....

**EVENT SOLUTIONS AND CONSUTANCY**



<b>RECEIPTS AND PAYMENT</b>						
<b>FOR THE PERIOD 1ST JANUARY 2017 ENDED 31ST DECEMBER 2018</b>						
RECEIPTS	NOTE	Consolidated 2018/2017 in USD	2018	2017	2018	2017
	NO.		USD	USD	GMD	GMD
<b>SUPPORT FROM PARTNER</b>	<b>1</b>	<b>116,520</b>	2,930	113,590	145,017	5,168,535
<b>OTHERS</b>		<b>5,887</b>	3,427	2,460	206,200	112,707
<b>TOTAL RECEIPTS</b>		<b>122,407</b>	<b>6,357</b>	<b>116,050</b>	<b>351,216</b>	<b>5,281,241</b>
<b>PAYMENTS</b>						
<b>ADMINSTARTIVE</b>	<b>3</b>	<b>7,229</b>	3,049	4,179	150,937	155,784
<b>MEETINGS</b>	<b>5</b>	<b>123,529</b>	11,658	111,871	641,474	5,125,457
<b>BANK CHARGES</b>	<b>4</b>	<b>42</b>	42	-	2,070	-
<b>TOTAL EXPENDITURE</b>		130,799	14,749	116,050	794,481	5,281,241
<b>NET DEFICIT</b>		<b>(8,392)</b>	<b>(8,392)</b>	<b>(0)</b>	<b>(443,265)</b>	<b>0</b>
<b>Represented by:</b>						
<b>Fund Balance Reconciliation as at 31st December 2018</b>			<b>USD</b>		<b>GMD</b>	
ECO Bank Account		834.59	834.59	-	41,310	-
Loan From NYC		<b>(9,227)</b>	(9,227)	-	<b>(484,575)</b>	-
<b>FUND BALANCE</b>		<b>(8,392)</b>	<b>(8,392)</b>	-	<b>(443,265)</b>	-

**Mr. Cedric Dzelu**

.....

**Director of Admin and Finance**

.....

**Date**



## **NOTES TO THE RECEIPTS AND PAYMENT STATEMENTS FOR THE PERIOD 1<sup>ST</sup> JANUARY 2017 ENDED 31<sup>ST</sup> DECEMBER 2018**

### **Preamble**

The Commission is established to organize all young people in Africa and Diaspora for the promotion of African unity and development through linkage of youth and youth structures and mobilization of resources (human, technical, technology and finance) to support the work of African Union Commission in their quest to effective service delivery and advocacy activities on the African Youth Charter, other AU legal instruments and youth projects at national, regional and continental levels for the advancement of Africa.

### **Accounting Policy**

AYC financial statement has been prepared under cash basis.

### **Receipts' Recognition**

This represents cash received on behalf of the Commission.

### **Property, plant and equipment**

Capital expenditure is expensed in the year of purchased.

### **Inventories**

These are expensed in the year of purchased.

### **Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are converted at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

### **Going Concern**

The Commission's ability to continue as a going concern for the foreseeable future depends on continuing financial support from Partners and ability of the Council to obtain adequate working capital support. The Executive Council is of the opinion that the going concern basis remains appropriate in the preparation of these financial statements.



**1. RECEIPTS**

This represents fund supported in kind from partners such as National Youth Council of The Gambia, AGA/GIZ Programme, VSO International, and membership registration fees and donations in the period 1<sup>st</sup> of January 2017 to 31<sup>st</sup> December 2018 to finance the operation of the AYC activities during the period under review.

DETAILS	2,018	2,017	2,018	2,017
	USD		Equivalent in GMD	
<b>Support from Partners in Kind</b>				
GIZ/AGA (Leadership Retreat & Strategic Planning)		110,190		5,012,751
Support from National Youth Council	2,930	3,400	145,017	155,784
	<b>2,930</b>	<b>113,590</b>	<b>145,017</b>	<b>5,168,535</b>
<b>Membership Fee</b>				
Individual	-	510		23,366
Group/Entity	1,847	450	127,994	20,617
<b>Donations</b>				
VSO	1,580	1,000	78,205	45,816
Others		500		22,908
	<b>3,427</b>	<b>2,460</b>	<b>206,200</b>	<b>112,707</b>
<b>TOTAL RECEIPTS</b>	<b>6,357</b>	<b>116,050</b>	<b>351,216</b>	<b>5,281,241</b>

**PAYMENTS**

**2. Administrative Expenses.**

This represents expenses incurred on the various operational expenses of the AYC for the period 1<sup>st</sup> January 2017 ended 31<sup>st</sup> December 2018 as follows:

ADMINISTRATIVE	2,018	2,017	2,018	2,017
	USD		Equivalent in GMD	
<b>COMMUNICATION</b>				
Telephone	170	131	8,400	6,000
Internet/Website	343	1,150	17,000	17,000
	<b>513</b>	<b>1,281</b>	<b>25,400</b>	<b>23,000</b>
<b>OTHERS</b>				
Monthly Honorarium	1,212	1,310	60,000	60,000
Water and Electricity	129	140	6,400	6,400
Maintenace of Office Equipment	20		1,000	
Purchase of Office Furniture	-	437	-	20,000
Office Rent	253	273	12,500	12,500
Registration of AYC	40		2,000	
Printing and Stationery	356	172	17,637	7,883
Transport and Logistics	525	567	26,000	26,000
	<b>2,536</b>	<b>2,898</b>	<b>125,537</b>	<b>132,784</b>
<b>SUB-TOTAL ADMIN</b>	<b>3,049</b>	<b>4,179</b>	<b>150,937</b>	<b>155,784</b>



### 3. Meeting Expenses

This represents expenses incurred on the various meetings organised or attended by the AYC for the period 1<sup>st</sup> January 2017 ended 31<sup>st</sup> December 2018 as follows

MEETING	2,018	2,017	2,018	2,017
	USD		Equivalent in GMD	
<b>GENERAL ASSEMBLY</b>				
Hire of Hall	950		47,022	
Feeding	420	789	20,789	36,149
Printing	336		16,631	
Fares	3,430	320	169,775	14,661
	<b>5,136</b>	<b>1,109</b>	<b>254,217</b>	<b>50,810</b>
<b>LAUCHING OF AYC NATIONAL CONSORTIUM - Gambia/Kenya/Uganda</b>				
Fares	2,901		197,567	
Allowance	113		5,600	
Accommodation	470		35,029	
Feeding	314		18,674	
	<b>3,797</b>	<b>-</b>	<b>256,870</b>	<b>-</b>
<b>LEADERSHIP RETREAT</b>				
Facilitator Person	-	1,201	-	55,029
Accommodation and Feeding	-	15,500	-	710,143
Logistic	-	160	-	7,331
Air Fares	-		-	
Participants	-	24,000	-	1,099,577
Consultant	-	2,400	-	109,958
Visa Fee/Others	-	600	-	27,489
	<b>-</b>	<b>43,861</b>	<b>-</b>	<b>2,009,527</b>
<b>RESPONSIBLE BUSINESS FORUM - JOHANNESBURG</b>				
Fares	900	-	44,547	-
Accommodation	115	-	1,840	-
	<b>1,015</b>	<b>-</b>	<b>46,387</b>	<b>-</b>
<b>ENTREPRENEURSHIP/SELF EMPLOYMENT FORUM - DAKAR</b>				
Fares	618		30,600	
Allowance	776		38,400	
	<b>1,394</b>	<b>-</b>	<b>69,000</b>	<b>-</b>
<b>AYC TOWN HALL MEETING GAMBIA</b>				
Feeding	164		7,500	
Logistic - Tent/PA System	152		7,500	
	<b>315</b>	<b>-</b>	<b>15,000</b>	<b>-</b>
<b>STRATEGIC PLANNING</b>				
Facilitator Person		1,201		55,029
Accommodation and Feeding		29,700		1,360,726
Air Fares				
Participants		32,400		1,484,429
Consultant		3,600		164,937
	<b>-</b>	<b>66,901</b>	<b>-</b>	<b>3,065,121</b>
<b>SUB-TOTAL - MEETINGS</b>	<b>11,658</b>	<b>111,871</b>	<b>641,474</b>	<b>5,125,457</b>



#### 4. Bank Charges

This represents expenses incurred on the local Bank Account open in July 2018 by the AYC for the year 2018 as follows:

	USD	GMD
17 <sup>th</sup> July 2018 – 31 <sup>st</sup> December 2018	42.00	2070.00

#### 5. Exchange Rates

Exchange Rate Average		
YEAR	2018	2017
USD/GMD	49.4971	45.8157
Euro/USD	1	1.2011

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